



## ELIZABETH BURTON

Managing Director and Senior Client  
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Speaker

Elizabeth Burton is a managing director and senior client investment strategist in Client Solutions Group (CSG) at Goldman Sachs as a managing director and client investment strategist in New York. In this new leadership position, Elizabeth advises Goldman's institutional clients on their investment strategy and portfolio objectives, working alongside our global client advisors and product strategists across public and private markets. She was most recently the Chief Investment Officer of the Employees' Retirement System of the State of Hawaii ("HIERS"), where she oversaw \$22 billion in pension fund assets. Ms. Burton is also on the Board of Directors of the Chartered Alternative Investment Association (CAIA).

Prior to joining HIERS, Ms. Burton served as Managing Director of the Quantitative Strategies Group at the Maryland State Retirement Agency. In this role, Ms. Burton was responsible for the \$4.5B Absolute Return Portfolio and for risk management oversight of the \$55B Plan. Ms. Burton joined the Agency in July 2016.

Previously, Ms. Burton owned William Street Advisory—a strategic advisory practice which she founded in 2013. Prior to that role, Ms. Burton was a Senior Economist and Expert Witness with Criterion Economics. Prior to that role, Ms. Burton was a Consultant at First Annapolis where she worked on M&A transactions and consulting the payments industry. Previous positions include: Co-Portfolio and Quantitative Risk Analyst with a South Africa-based fund of hedge funds, Trader (fixed income securities) for a risk management firm, and Portfolio Management Associate with a quant-focused fund of hedge funds.

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Ms. Burton received her Bachelor's degree in Political Science and French, cum laude, from Washington and Lee University, and her MBA in Finance, Econometrics & Statistics from the University of Chicago Booth School of Business. She is a Trustee of The Hill School, a private boarding school. She is also a CAIA charter holder. Ms. Burton was named one of Chief Investment Officer Magazine's Top-40-Under-40 in June 2017. In 2019 Ms. Burton received the Industry Innovation Award for <\$20B plan by Chief Investment Officer Magazine and was listed in the Power 100 in 2019, 2020, and 2021. In 2020 she was added to the list of top 1% of institutional investors by The Trusted Insight.

